



COASTLINE
MARINE
YACHT SALES
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OFFER TO PURCHASE

Purchaser offer to purchase and seller agrees to sell the following vessel per terms as follows:

Vessel Name : _____
 Manufacturer : _____
 Model : _____
 Year : _____
 Hull Number : _____
 Registration # : _____

- 1 The PURCHASE PRICE is (US / CAD) _____ Dollars _____
 _____, plus applicable sales tax, titling, and/or
 documentation fees.
- 2 PURCHASER has delivered \$ _____ in EARNEST MONEY to ESCROW
 in the form of _____. All EARNEST MONIES will be deposited
 into the ESCROW trust account as per the Laws of British Columbia. Upon the close
 of sale, the PURCHASER authorizes the ESCROW to deduct any outstanding
 expenses incurred to the PURCHASER'S account from the EARNEST MONIES
 and apply the balance to the price of the vessel. In the event the PURCHASER
 withdraws this offer due to failure to satisfy any of the PURCHASER'S contingencies,
 ESCROW shall refund all EARNEST MONIES, less any outstanding expenses
 incurred to the account of the PURCHASER, to the PURCHASER within 24hrs of
 the offer withdrawal. In the event of default by PURCHASER under the terms of this
 agreement, SELLER shall retain EARNEST MONIES as liquidated damages.
- 3 Prior to receipt of SELLER'S Bill of Sale and within _____ days _____ of
 PURCHASER'S acceptance of inspection, PURCHASER shall pay the balance of the
 Purchase Price, applicable taxes, and fees as
 follows:_____.
- 4 Vessel shall be DEMONSTRATED at SELLER'S expense and sole risk to
 PURCHASER'S satisfaction within ___ days of SELLER'S acceptance. This
 contingency shall be deemed satisfied unless written notification of non-acceptance is
 received with _____ days after vessel demonstration.
- 5 The vessel will undergo an independent MARINE INSPECTION (survey) within
 _____ days of SELLERS'S acceptance of this offer. The inspector shall be
 PURCHASER'S choice and PURCHASER shall pay the costs of haul-out and
 inspector at the time of the inspection. This contingency shall be deemed satisfied
 unless written notice of non-acceptance is received within _____ days after MARINE
 INSPECTION.
- 6 Time is of the essence with regard to this agreement.

- 7 This offer **is / is not** subject to PURCHASER obtaining financing. PURCHASER shall make written application for said loan within _____ days of SELLER'S acceptance for a loan of _____% of the purchase price.
- 8 SELLER shall, on or before the date of closing, provide the Closing Agent with all necessary title documents, bills of sale, and releases, as may be required to convey title free of liens and encumbrances to PURCHASER. The SELLER shall pay all taxes and penalties due up to and including the date of closing. In addition, any fees required to restore SELLER'S title documents and to discharge any SELLER'S obligations at closing shall be paid by SELLER.
- 9 In the event legal action is necessary to enforce this agreement, the prevailing party will be entitled to reasonable attorney fees and court costs, together with interest of twelve percent (12%) per annum, on any damage sustained. The laws of the British Columbia shall govern this agreement. The venue for any suit shall be Victoria BC. Purchaser and Seller agree to hold Coastline Marine Brokerage and their associate brokers harmless in any and all litigation that may arise from the sale or purchase of the abovementioned vessel and equipment.
- 10 SELLER has until midnight, the _____ day of _____, 201__ to respond to this Agreement. If seller has not responded by the date specified, the PURCHASER may extend this time limit or withdraw the Agreement and have the deposit returned. SELLER shall not enter into any other contract for sale, lease, charter or other obligation of said vessel while this agreement is in effect.
- 11 It is further agreed that this Offer to Purchase is subject to the following additional provisions being met:

Acceptance of terms and conditions:

12 On this _____ day of _____, 20____, I / We hereby accept the terms of the sale as set forth in the above agreement and acknowledge receipt of the same:

Buyer Signature : _____

Name : _____

Address : _____

City : _____

Postal / Zip Code : _____

13 On this _____ day of _____, 20____, I / We hereby accept the terms of the sale as set forth in the above agreement and acknowledge receipt of the same:

Seller Signature : _____

Name : _____

Address : _____

City : _____

Postal / Zip Code : _____